
MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 300, Chicago, IL 60603

Regular Meeting No. 1064
Tuesday, August 27, 2019
8:00 a.m.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1064
August 27, 2019, 8:00 a.m.
20 S. Clark Street, Suite 300, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – July 19, 2019
 - Executive Sessions – July 19, 2019
 - Review and Approval of April 22, 2019 and May 15, 2019 Transcripts
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters
 - A. Occupational Disease Disability*Hearings Beginning at 8:30 a.m.*
 - i. EMT FF James R. McDonald, Air Mask
 - B. Duty Disability
 - i. AC Neil A. Sennett, Field Division South
 - ii. EMT FF Vernon Burton, Fire Prevention Bureau
 - C. Ordinary Disability
 - i. PA Timothy Dobczyk, Ambulance 70
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Expenditures to Date
 - C. Request for Expenditure within Budget (None)
 - D. Request for Expenditure for Travel and Education (None)
7. Executive Director's Report
 - A. Monthly Report
 - B. Consideration and Approval of Issuance of RFP for Actuarial Services * **
8. Other Business
 - A. Investment
 - i. August 26, 2019 Investment Committee Report and Consideration and Possible Action Regarding Committee Recommendations * **
 - a. Liquid Diversifying Finalist
 - b. Cash Needs/Rebalancing
 - ii. Fund Summary Report: July 2019
 - iii. Performance Report by Asset Class: July 2019
 - iv. Investment Manager Performance Report: July 2019
 - B. Legal
 - i. Legal Status Report * **
 - ii. Consideration and Possible Action Regarding Guardianship (Member # 909538) * **
 - iii. Consideration and Review of Widow's Annuity Application (Member #015391) * **
 - C. Legislative
 - i. Legislative Report * **
9. Miscellaneous
 - A. Old Business/New Business
 - B. Approval of Phone Poll *

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL: President Daniel Fortuna, Secretary Anthony Martin and Trustees Annette Nance-Holt, Timothy McPhillips and Peter O'Sullivan.

TRUSTEES PRESENT AFTER ROLL CALL: Trustee Reshma Soni, Vice-President Anna Valencia and Trustee Melissa Conyears-Ervin

TRUSTEES ABSENT: None

OTHERS PRESENT: Fund Attorneys Mary Pat Burns, Sarah Boeckman and Vincent Pinelli, Executive Director Steve Swanson, Deputy Director Lori Lund and Fund Staff Lorna Scott, Jacklyn McAllister, Matthew Clark and Marc Torres were also present. Brady O'Connell, from Callan, the Fund's Investment Consultant, Marty Johnson from the City's Department of Finance, and Mark Myslinski from the City Treasurers office were also present. Other member's of the public present were retired member Dan Sheehan and active member LeeAnn McKay.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD: (None)

Trustee Soni entered the meeting.

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1063 – July 18, 2019:

On motion by Martin, seconded by McPhillips, that the minutes of the Regular Meeting held July 18, 2019, were approved. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None*

EXECUTIVE SESSION MINUTES – July 18, 2019:

On motion by Martin, seconded by Nance-Holt, that the executive session minutes of the Regular Meeting held July 18, 2019, are approved and are to remain closed on advice of counsel. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None*

ADMINISTRATIVE ITEMS:

APPROVAL OF MINUTES:

REVIEW AND APPROVAL OF APRIL 22, 2019 AND MAY 15, 2019 TRANSCRIPTS:

There was a motion by Martin, second by McPhillips, to approve the April 22, 2019 and May 15, 2019 Transcripts. The motion was withdrawn and a subsequent motion was made.

Motion by Martin, second by McPhillips to defer approval of the April 22, 2019 and May 15, 2019 transcripts which are still in the review process by the trustees consistent with the Board's practices. The vote was:

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Nays: None

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by Soni that the Minimum Formula Annuities under Item 2-B of the Board materials are approved (**Exhibit 1**). The vote was:*

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Nays: None

EARNED ANNUITIES:

*On motion by Martin, second by McPhillips that the Earned Annuity under Item 2-B of the Board materials is approved (**Exhibit 1**). The vote was:*

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Nays: None

C. WIDOW'S ANNUITIES:

*On motion by Martin, second by O'Sullivan that the Widow's Annuities under Item 2-C of the Board materials are approved (**Exhibit 1**). The vote was:*

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Nays: None

ADMINISTRATIVE ITEMS:

D. REFUNDS OF CONTRIBUTIONS:

*On motion by Martin, second by Nance-Holt that the Refunds of Contribution under Item 2-D of the Board materials are approved (**Exhibit 1**). The vote was:*

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Nays: None

E. DEATH BENEFITS:

*On motion by Martin, second by Soni that the Death Benefits under Item 2-E of the Board materials are approved (**Exhibit 1**). The vote was:*

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Nays: None

F. PARTIAL PAYMENTS:

*On motion by Martin, second by McPhillips, that the Partial Payments under Item 2-F of the Board materials are approved (**Exhibit 1**). The vote was:*

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Nays: None

G. BENEFIT RECALCULATIONS:

REFUND ERRORS IN DEDUCTIONS:

*On motion by Martin, second by McPhillips the Refund of Errors in Deductions under Item G of the Board materials was approved (**Exhibit 1**). The vote was:*

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Nays: None

Trustee Valencia entered the meeting.

ADMINISTRATIVE ITEMS:

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by O'Sullivan, that the Request for Permission of Guardianships under Item 2-H of the Board materials be approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

RESIDE OUT OF STATE:

*On motion by Martin, second by Soni, that the Request for Permission to Reside Out of State under Item 2-H of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

I. REMOVALS:

*On motion by Martin, seconded by McPhillips, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by Martin, seconded by Nance-Holt that the Payment Pursuant to Administrative and Court Order, QILDRO Orders under Item 3 of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:SDU CHILD SUPPORT ORDERS:

*On motion by Martin, seconded by McPhillips that the Payment Pursuant to Administrative and Court Order, SDU Child Support Orders under Item 3 of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

8. OTHER BUSINESS:A. INVESTMENT:

- i. August 26, 2019 Investment Committee Report and Consideration and Possible Action Regarding Committee Recommendations
 - a. Liquid Diversifying Finalist
 - b. Cash Needs/Rebalancing
- ii. Fund Summary Report: July 2019
- iii. Performance Report by Asset Class: July 2019
- iv. Investment Manager Performance Report: July 2019

Motion by Nance-Holt, second by McPhillips to ratify the Investment Committee recommendations related to the Liquid Diversifying Finalist(s), to hire William Blair and Blackrock. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

Trustee Conyears-Ervin entered the meeting.

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

On motion by Martin, second by Valencia to approve the Board Physician's recommendations for Reexamination scheduling. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Martin, seconded by Valencia, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

B. EXPENDITURES TO DATE: (Information Only)

C. REQUEST FOR EXPENDITURES WITHIN BUDGET: (NONE)

D. REQUEST FOR EXPENDITURES FOR TRAVEL AND EDUCATION: (NONE)

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

Executive Director Steve Swanson reviewed his monthly report.

On motion by O'Sullivan, second by McPhillips to approve a 2 day Funding Seminar to be held October 4, 2019 and October 5, 2019 at Bourbon Street in Chicago, not to exceed a cost of \$10,000. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

On motion by Martin, second by Conyears-Ervin to approve an RFP for Actuarial Services for the Fund. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

D. LEGAL:

- i. Legal Status Report
- ii. Consideration and Possible Action Regarding Guardianship (*Member #909538*)
- iii. Consideration and Review of Widow's Annuity Application (*Member #015391*)

On motion by O'Sullivan, second by Martin to defer the matter involving member #909538. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None

4. HEARINGS:

C. ORDINARY DISABILITY APPLICATION:

18460 TIMOTHY DOBCZYK, PARAMEDIC, AMBULANCE 70

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by Nance-Holt to grant ordinary disability benefits.

*By roll call vote **ordinary disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-152 and the express findings of the Board, in the amount of **\$2,994.85 a month, beginning July 10, 2019.***

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None

On motion by Martin, second by Soni to schedule a reexamination of Mr. Dobczyk's disability status consistent with the Board's policy.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by McPhillips to adopt the Findings in the Dobczyk matter.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None

HEARINGS:

On motion of Martin, second by Soni to go into executive session pursuant to 5 ILCS 120/2 (c) 4 and 2 (c) 11. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None

On motion by Fortuna, second by Martin and by unanimous vote, the Board came out of executive session.

Trustee Valencia left the meeting.

B. DUTY DISABILITY APPLICATION:

16259 NEIL A SENNETT, AMBULANCE COMMANDER, FIELD DIVISION SOUTH

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by Nance-Holt to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$7,815.75 a month beginning July 9, 2019.***

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None
Not Present: Valencia

On motion by Martin, second by Soni to schedule a reexamination of Mr. Sennett's disability status consistent with the Board's policy.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None
Not Present: Valencia

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Conyears-Ervin to adopt the Findings in the Sennett matter.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None
Not Present: Valencia

HEARINGS:

DUTY DISABILITY APPLICATION:

16550 VERNON L. BURTON, EMT FIREFIGHTER, FIRE PREVENTION BUREAU SOUTH

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by Nance-Holt to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$5,992.13 a month beginning July 3, 2019.***

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Nays: None

Not Present: Valencia

On motion by Martin, second by Soni to schedule a reexamination of Mr. Burton's disability status consistent with the Board's policy.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Nays: None

Not Present: Valencia

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Conyears-Ervin to adopt the Findings in the Burton matter.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Nays: None

Not Present: Valencia

Trustee Conyears-Ervin left the meeting.

OTHER BUSINESS:

D. LEGAL:

- i. Legal Status Report
- iii. Consideration and Review of Widow's Annuity Application (Member #015391)

On motion by McPhillips, second by O'Sullivan to grant the Widow's Application for member 015391. The vote was:

The vote was:

Yeas: None

Nays: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Not Present: Conyears-Ervin, Valencia

Motion Failed

On motion by Martin, second by Soni to accept the Legal Status Report. The vote was:

The vote was:

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Nays: None

Not Present: Conyears-Ervin, Valencia

C. LEGISLATIVE:

- i. Legislative Report (Information Only)

9. MISCELLANEOUS:

A. OLD BUSINESS/NEW BUSINESS:

B. APPROVAL OF PHONE POLL:

August 5, 2019

Motion by Martin, second by Fortuna to pay death benefits in the amount of \$6,000.00, upon proper application to the beneficiary of Robert Thames to cover funeral expenses.

The vote was:

Yeas: Fortuna, Martin, Conyears-Ervin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None

*On motion by Martin, second by McPhillips to accept and spread the phone poll upon the record.
The vote was:*

The vote was:

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Nays: None

Not Present: Conyears-Ervin, Valencia

There being no further business to discuss, on motion by Martin, second by O'Sullivan, and by unanimous vote, the meeting was adjourned.

EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES - JULY 19, 2019:EXECUTIVE SESSION MINUTES - JULY 19, 2019:REVIEW AND APPROVAL OF APRIL 22, 2019 AND MAY 15, 2019 TRANSCRIPTS:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

11956 RONALD T BABEL, FIRE ENGINEER, ENGINE 653, Duty Disability since 12/08/2000

Ent CFD:	03/01/1980	\$6,720.75	beginning 08/05/2019
Retired:	08/05/2019		based on 75% of Maximum Salary
		\$201.62	annuity increment, 3%, begins 09/01/2020

- REFUND **\$27,508.70** FOR SPOUSE CONTRIBUTIONS

11827 TERRENCE P GAVIN, EMT BATTALION CHIEF, BATTALION 10

Ent CFD:	02/20/1980	\$9,063.43	beginning 07/23/2019
Retired:	07/23/2019		based on 77% of Final Average Salary
		\$271.90	annuity increment, 3%, begins 08/01/2020

14713 RICHARD J KREY, EMT FIRE ENGINEER, ENGINE 8

Ent CFD:	12/01/1994	\$5,713.94	beginning 07/22/2019
Retired:	07/22/2019		based on 62.5% of Final Average Salary
		\$171.42	annuity increment, 3%, begins 08/01/2020

- COLLECT **\$230.30** FOR 2011 EID
- REFUND **\$28.76** FOR EID

11628 ALBERT MICHELON, EMT LIEUTENANT, TRUCK 48, Occ Dis Disability since 07/09/2012

Ent CFD:	02/19/1980	\$7,838.63	beginning 08/26/2019
Retired:	08/26/2019		based on 75% of Maximum Salary
		\$235.16	annuity increment, 3%, begins 09/01/2020

- COLLECT **\$97.95** FOR 2012 EID
- REFUND **\$34.15** FOR EID

10928 JOSE MORENO, EMT BATTALION CHIEF, BATTALION 23

Ent CFD:	09/04/1979	\$9,568.88	beginning 07/08/2019
Retired:	07/08/2019		based on 75% of Maximum Salary
		\$287.07	annuity increment, 3%, begins 08/01/2020

- REFUND **\$109.46** FOR EID

13794 JOHN J NAGLE, EMT BATTALION CHIEF, 2-1-24

Ent CFD:	12/01/1988	\$9,482.80	beginning 07/02/2019
Retired:	07/02/2019		based on 75% of Final Average Salary
		\$284.48	annuity increment, 3%, begins 08/01/2020

- REFUND **\$3,503.78** FOR EID

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

11727 MICHAEL T SHRADER, EMT CAPTAIN, TOWER LADDER 39, Duty Disability since 05/22/2012

Ent CFD:	02/19/1980	\$8,774.63	beginning 08/02/2019
Retired:	08/02/2019		based on 75% of Maximum Salary
		\$263.24	annuity increment, 3%, begins 09/01/2020

16745 JAIME H TAPIA, EMT FIREFIGHTER, TRUCK 31

Ent CFD:	05/02/2005	\$3,167.00	beginning 07/18/2019
Retired:	07/18/2019		based on 40% of Final Average Salary
		\$95.01	annuity increment, 3%, begins 08/01/2020

15031 KERRY P THOMASON, FIREFIGHTER, TRUCK 9

Ent CFD:	05/16/1996	\$4,784.65	beginning 07/06/2019
Retired:	07/06/2019		based on 60% of Final Average Salary
		\$71.77	annuity increment, 1.5%, begins 03/01/2027
			last one on 01/01/2046

10942 KENNETH S WOJTECKI, EMT BATTALION CHIEF, BATTALION 18

Ent CFD:	09/04/1979	\$9,568.88	beginning 07/03/2019
Retired:	07/03/2019		based on 75% of Maximum Salary
		\$287.07	annuity increment, 3%, begins 08/01/2020

- REFUND **\$15,000.12** FOR EID

EARNED ANNUITIES:

17015 ROBERTO G ALAMO, FIREFIGHTER, TRUCK 63

Ent CFD:	02/01/2004	\$623.22	beginning 07/15/2019
Retired:	07/15/2019		

- REFUND **\$90.62** 08/09/2017 Before Age 50
- REFUND **\$3,633.99** FOR EID
- REFUND **\$21,602.71** FOR AIR
- REFUND **\$21,602.71** FOR SPOUSE CONTRIBUTIONS

EXHIBIT 1

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

07182 JOANNA HARTSELL, widow of GEORGE HARTSELL, Retired since 11/30/1996

Ent CFD:	01/16/1956	\$4,156.63	beginning 08/01/2019
Deceased:	07/31/2019		

09392 CHONG C JOHN, widow of JAMES R JOHN, Retired since 11/18/1997

Ent CFD:	08/16/1967	\$2,635.16	beginning 06/27/2019
Deceased:	06/26/2019		

06944 MILDRED A LUDKEVICZ, widow of RAYMOND W LUDKEVICZ, Retired since 04/15/1984

Ent CFD:	08/16/1955	\$1,488.79	beginning 07/22/2018
Deceased:	07/21/2018		

08544 MARILYN PYTER, widow of BENARDO S SPARACINO, Retired since 10/21/1988

Ent CFD:	04/01/1963	\$1,834.93	beginning 06/21/2019
Deceased:	06/20/2019		

10047 JANICE RIORDAN JR, widow of FRANK M RIORDAN JR, Retired since 08/05/2002

Ent CFD:	06/16/1971	\$3,006.04	beginning 07/03/2019
Deceased:	07/02/2019		

10061 JEANNE SNYDER, widow of RICHARD SNYDER, Retired since 06/04/2005

Ent CFD:	06/16/1971	\$4,257.23	beginning 07/21/2019
Deceased:	07/20/2019		

11439 BARBARA R THAMES, widow of ROBERT L THAMES, Retired since 03/09/2017

Ent CFD:	02/18/1980	\$4,599.60	beginning 08/02/2019
Deceased:	08/01/2019		

Payment upon receipt of Death Certificate

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:**EXHIBIT 1**

16621 CATHERINE R MC GILL, FIREFIGHTER/PARAMEDIC, EXTENDED MEDICAL

Ent CFD:	01/03/2005	\$89,935.82	Refund of Contributions
RESIGNED	05/16/2016		

- REFUND **\$52.83** FOR EID

EXHIBIT 1

E. DEATH BENEFITS:

11185	THOMAS S BANKS, LIEUTENANT, SQUAD 2, Retired from 11/02/2012 to 05/31/2019
	Ent CFD: 02/18/1980 \$6,000.00 \$6,000.00 to CFOACU, CREDITOR
	Deceased: 05/31/2019
12826	RICHARD W BIEHL, AMBULANCE COMMANDER, AMBULANCE 4, Retired from 11/02/2012 to 07/29/2018
	Ent CFD: 02/16/1985 \$6,000.00 \$6,000.00 to ESTATE OF RICHARD BIEHL, WILLIAM BIEHL, INDEPENDENT ADMINISTRATOR
	Deceased: 07/29/2018
07174	MICHAEL J GARRITY, BATTALION CHIEF, BATTALION 10, Retired from 12/18/1990 to 02/22/2017
	Ent CFD: 01/16/1956 \$6,000.00 \$857.15 to MICHAEL GARRITY, SON \$857.15 to MAUREEN A MCCARTHY, DAUGHTER \$857.14 to COLLEEN MCCAGUE, DAUGHTER \$857.14 to TIMOTHY GARRITY, SON \$857.14 to MARY MEGAN TEETER, DAUGHTER \$857.14 to DANIEL J GARRITY, SON \$857.14 to KATHLEEN GARRITY, DAUGHTER
	Deceased: 02/22/2017
07182	GEORGE HARTSELL, BATTALION CHIEF, FIRE PREVENTION BUREAU, Retired from 11/30/1996 to 07/31/2019
	Ent CFD: 01/16/1956 \$6,000.00 \$6,000.00 to JOANNA V HARTSELL, WIFE
	Deceased: 07/31/2019
09392	JAMES R JOHN, FIREFIGHTER, MIDWAY, Retired from 11/18/1997 to 06/26/2019
	Ent CFD: 08/16/1967 \$6,000.00 \$6,000.00 to CHONG CHA JOHN, WIFE
	Deceased: 06/26/2019
06501	WALTER T JONES, FIREFIGHTER, ENGINE 9, Retired from 07/19/1986 to 05/17/2019
	Ent CFD: 01/16/1954 \$6,000.00 \$1,500.00 to THOMAS JONES, SON \$1,500.00 to KATHLEEN JONES MCGOWAN, DAUGHTER \$1,500.00 to ROBERT JONES, SON \$1,500.00 to JENNIFER JONES, DAUGHTER
	Deceased: 05/17/2019
08663	JOHN T KLAUSS, FIREFIGHTER, ENGINE 69, Retired from 11/30/1995 to 07/08/2019
	Ent CFD: 06/01/1964 \$6,000.00 \$6,000.00 to JOHN M KLAUSS, SON
	Deceased: 07/08/2019
06944	RAYMOND W LUDKEVICZ, FIREFIGHTER, HOOK & LADDER 31, Retired from 04/15/1984 to 07/21/2018
	Ent CFD: 08/16/1955 \$6,000.00 \$6,000.00 to MILDRED LUDKEVICZ, WIFE
	Deceased: 07/21/2018

E. DEATH BENEFITS:**EXHIBIT 1**

10047 FRANK M RIORDAN JR, FIREFIGHTER, AIR/MASK, Retired from 08/05/2002 to 07/02/2019
Ent CFD: 06/16/1971 **\$6,000.00** \$6,000.00 to JANICE M RIORDAN, WIFE
Deceased: 07/02/2019

12658 MARY E SCHWARZ, PARAMEDIC IN CHARGE, 2ND DISTRICT RELIEF, Retired from 11/02/2012 to 07/07/2019
Ent CFD: 07/01/1983 **\$6,000.00** \$6,000.00 to RODERICK JAMES MACKENZIE, SON
Deceased: 07/07/2019

10061 RICHARD SNYDER, CAPTAIN, ENGINE 57, Retired from 06/04/2005 to 07/20/2019
Ent CFD: 06/16/1971 **\$6,000.00** \$6,000.00 to JEANNE SNYDER, WIFE
Deceased: 07/20/2019

11439 ROBERT L THAMES, BATTALION CHIEF, FIRE PREVENTION BUREAU, Retired from 03/09/2017 to 08/01/2019
Ent CFD: 02/18/1980 **\$6,000.00** \$6,000.00 to BARBARA THAMES, WIFE
Deceased: 08/01/2019

Pursuant to Phone Poll on 08/06/2019

16855 GARY R VANDEVEN, EMT FIREFIGHTER, ENGINE 309, Retired from 11/30/2015 to 06/22/2019
Ent CFD: 08/01/2005 **\$6,000.00** \$6,000.00 to BETTY VANDEVEN, MOTHER
Deceased: 06/22/2019

EXHIBIT 1

F. PARTIAL PAYMENTS:

05430	JOAN C DEPPONG, Widow's Annuity from 02/10/1989 to 06/08/2019 Deceased: 06/08/2019 \$485.47 \$485.47 to KURT W BLEIZEFFER, SON
08221	MARY LYNN FINLON, Widow's Annuity from 03/10/2013 to 06/03/2019 Deceased: 06/03/2019 \$185.28 \$185.28 to JOEL FINLON, SON
07174	MICHAEL J GARRITY, Retired from 12/18/1990 to 02/22/2017 Deceased: 02/22/2017 \$4,929.13 \$4,929.13 to MAUREEN A MCCARTHY, DAUGHTER
09531	DIANE L HAYNES, Widow's Annuity from 07/05/2014 to 06/24/2019 Deceased: 06/24/2019 \$1,286.94 \$1,286.94 to GARY HAYNES, SON
05577	HELEN A KIERNICKI, Widow's Annuity from 08/23/1993 to 07/17/2019 Deceased: 07/17/2019 \$713.47 \$713.47 to CHRISTINE COLIN, DAUGHTER
10263	JOYCE M KLODNICKI, Widow's Annuity from 09/05/1988 to 06/28/2004 Deceased: 06/09/2019 \$1,631.36 \$1,631.36 to WILLIAM KLODNICKI, SON
08715	MARION A LEE, Widow's Annuity from 02/02/2008 to 07/02/2019 Deceased: 07/02/2019 \$135.26 \$135.26 to JOHN J LEE, SON
07448	KATHRYN MADSEN, Widow's Annuity from 10/15/2015 to 05/11/2019 Deceased: 05/11/2019 \$659.10 \$659.10 to RICHARD M MONORICH, NEPHEW
08835	PATRICIA A MCKAY, Widow's Annuity from 05/14/2002 to 09/15/2017 Deceased: 09/15/2017 \$1,297.94 \$1,297.94 to CHERYL CANNING, DAUGHTER
08677	MARY MIKULA, Widow's Annuity from 02/03/2002 to 04/03/2018 Deceased: 04/03/2018 \$127.83 \$127.83 to MARGARET A ZWEIG, DAUGHTER
03204	REGINA RADELL, Widow's Annuity from 08/05/2007 to 06/11/2019 Deceased: 06/11/2019 \$477.05 \$477.05 to RICHARD M RADELL, SON
10047	FRANK M RIORDAN JR, Retired from 08/05/2002 to 07/02/2019 Deceased: 07/02/2019 \$387.88 \$387.88 to JANICE M RIORDAN, WIFE
12658	MARY E SCHWARZ, Retired from 11/02/2012 to 07/07/2019 Deceased: 07/07/2019 \$1,611.43 \$1,611.43 to RODERICK JAMES MACKENZIE, SON
04985	MARY SCULLY, Widow's Annuity from 06/22/2005 to 07/02/2019 Deceased: 07/02/2019 \$103.86 \$103.86 to JAMES SCULLY, SON
10061	RICHARD SNYDER, Retired from 06/04/2005 to 07/20/2019 Deceased: 07/20/2019 \$5,493.20 \$5,493.20 to JEANNE SNYDER, WIFE
04760	MARTHA TATARA, Widow's Annuity from 01/07/2008 to 07/22/2019 Deceased: 07/22/2019 \$923.32 \$923.32 to MARK TATARA, SON
11439	ROBERT L THAMES, Retired from 03/09/2017 to 08/01/2019 Deceased: 08/01/2019 \$296.75 \$296.75 to BARBARA THAMES, WIFE
16855	GARY R VANDEVEN, Retired from 11/30/2015 to 06/22/2019 Deceased: 06/22/2019 \$1,892.81 \$1,892.81 to BETTY VANDEVEN, MOTHER

F. PARTIAL PAYMENTS:**EXHIBIT 1**

06020 COLETTA E WALSH, Widow's Annuity from 04/23/2008 to 07/05/2019
Deceased: 07/05/2019 **\$337.12** \$337.12 to PEGGY M RYAN, DAUGHTER

G. BENEFIT RECALCULATIONS:

EXHIBIT 1

REFUND ERRORS IN DEDUCTIONS:

17726 DERRICK STRONG. Refund \$1,140.62 Overpayment of 2017 Military Purchase Pursuant to 2018 Arbitration Settlement

EXHIBIT 1

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

- 07790 ROBERTA G HOGAN BY CAROL A WITKOWSKI, DAUGHTER
Widow's Annuity since 04/02/2001
Power of Attorney and Doctor's letter on file.
- 06944 MILDRED A LUDKEVICZ BY LAURIE A ZIENTZ, DAUGHTER
Widow's Annuity since 07/22/2018
Power of Attorney and Doctor's letter on file.

RESIDE OUT OF STATE:

- 16600 TODD A CZARNECKI, Duty Disability since 04/25/2010.
- 15962 ROBERTA L SHANAHAN, Duty Disability since 11/11/2015.

I. REMOVALS:

HELEN A KIERNICKI	Widow's Annuity	Died 07/17/2019
RICHARD SNYDER	Annuity	Died 07/20/2019
JOHN THOMAS	Child's Annuity	Died 07/19/2019
JEAN M OAK	Widow's Annuity	Died 07/22/2019
CHARLES RHODES	Annuity	Died 07/28/2019
GEORGE HARTSELL	Annuity	Died 07/31/2019
PAUL R GERHARDT	Annuity	Died 08/02/2019
EDWARD A JAKSTAVICH	Annuity	Died 08/01/2019
EUGENE R ORNSTEAD	Annuity	Died 08/04/2019
BARBARA RYAN	Widow's Annuity	Died 08/09/2019
LORA LEE SNYDER	Widow's Annuity	Died 08/10/2019
DENNIS BRANSON	Annuity	Died 08/11/2018
JANICE C JOHNSON	Widow's Annuity	Died 08/07/2019
ROGER W GREEN	Annuity	Died 08/18/2019
STEVEN T KEATING	Annuity	Died 08/21/2019
EMMANUEL A DUNCAN	Duty Disability	Retired 07/28/2019
RYAN RADDATZ	\$30.00 Disability	Attain Age 18 08/28/2019

EXHIBIT 1

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:QILDRO:

011827	TERRENCE P GAVIN ENTER Order: 12 D 5965 Payable to KATHY GAVIN	Minimum Formula Annuity beginning 07/23/2019 PENDING CALCULATION ORDER Date Entered: 02/18/2015 Amount: 50% of Marital Portion of Death Benefit
011827	TERRENCE P GAVIN ENTER Order: 12 D 5965 Effective: 07/23/2019 Payable to KATHY GAVIN	Minimum Formula Annuity beginning 07/23/2019 PENDING CALCULATION ORDER Date Entered: 02/8/2015 Amount: \$2,935.10 per Month plus a portion of all future automatic increases
013571	AVISHAI BENTZEDEK ENTER Order: 2004 D 09742 Payable to YEKIELLAH VARNER	Minimum Formula Annuity since 06/12/2019 CALCULATION ORDER FINALIZED Date Entered: 07/25/2019 Amount: \$707.42 for portion of Death Benefit
013571	AVISHAI BENTZEDEK ENTER Order: 2004 D 09742 Effective: 07/01/2019 Payable to YEKIELLAH VARNER	Minimum Formula Annuity since 06/12/2019 CALCULATION ORDER FINALIZED Date Entered: 07/25/2019 Amount: \$481.66 per Month
016745	JAIME H TAPIA ENTER Order: 08D06557 Payable to LAURA TAPIA	Minimum Formula Annuity beginning 07/18/2019 PENDING CALCULATION ORDER Date Entered: 03/23/2010 Amount: 50% of Marital Portion of Death Benefit
016745	JAIME H TAPIA ENTER Order: 08D06557 Effective: 07/18/2019 Payable to LAURA TAPIA	Minimum Formula Annuity beginning 07/18/2019 PENDING CALCULATION ORDER Date Entered: 03/23/2010 Amount: 50% of the Marital Portion of Spousal Contributions
016745	JAIME H TAPIA ENTER Order: 08D06557 Effective: 07/18/2019 Payable to LAURA TAPIA	Minimum Formula Annuity beginning 07/18/2019 PENDING CALCULATION ORDER Date Entered: 03/23/2010 Amount: \$546.35 per Month plus a portion of all future automatic increases

SDU Child Support:

013801	DEREK I PEEBLES ENTER Order: 2006D0079721 Effective: 08/01/2019 Payable to STATE DISBURSEMENT UNIT on behalf of PARIS AND DEREK PEEBLES	Minimum Formula Annuity since 06/18/2019 Date Entered: 08/08/2019 Amount: \$1,130.00 per Month
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EXHIBIT 1

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:SDU Child Support:

014308 GREGORY A JANKOWSKI Occupational Disease Disability since 05/29/2019

ENTER

Order: 15D10731 Date Entered: 08/14/2019

Effective: 08/01/2019 Amount: \$2,462.00 per Month

Payable to STATE DISBURSEMENT UNIT on behalf of ZACHARY, EMMA AND JAKE JANKOWSKI

4. HEARINGS:**EXHIBIT 1****OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:**

14980 JAMES R MC DONALD, Occ Dis Disability since 07/23/2019

Ent CFD: 05/16/1996 **\$5,575.05** beginning 07/23/2019**DUTY DISABILITY APPLICATIONS:**

16259 NEIL A SENNETT, Duty Disability since 07/09/2019

Ent CFD: 08/01/2002 **\$7,815.75** beginning 07/09/2019

Witnesses: PA BRIAN M KAMER, ALS AMBULANCE 78

16550 VERNON L BURTON, Duty Disability since 07/03/2019

Ent CFD: 10/01/2004 **\$5,992.13** beginning 07/03/2019**ORDINARY DISABILITY APPLICATIONS:**

18460 TIMOTHY DOBCZYK, Ordinary Disability since 07/10/2019

Ent CFD: 08/18/2014 **\$2,994.85** beginning 07/10/2019

EXHIBIT 1

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**
6. **EXPENDITURES:**
 - A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**
(Expenditures to include the Burke, Burns and Pinelli July, 2019 bill)
 - B. **EXPENDITURES TO DATE:** (Information Only)
 - C. **REQUEST FOR EXPENDITURES WITHIN BUDGET:** (None)
 - D. **REQUEST FOR EXPENDITURES FOR TRAVEL AND EDUCATION:** (None)
7. **EXECUTIVE DIRECTOR'S REPORT:**
 - A. **MONTHLY REPORT:**
 - B. **CONSIDERATION AND APPROVAL OF ISSUANCE OF RFP FOR ACTUARIAL SERVICES:**
8. **OTHER BUSINESS:**
 - A. **INVESTMENT:**
 - i. August 26, 2019 Investment Committee Report and Consideration and Possible Action Regarding Committee Recommendations
 - a. Liquid Diversifying Finalist
 - b. Cash Needs/Rebalancing
 - ii. Fund Summary Report: July 2019
 - iii. Performance Report by Asset Class: July 2019
 - iv. Investment Manager Performance Report: July 2019
 - B. **LEGAL:**
 - i. Legal Status Report
 - ii. Consideration and Possible Action Regarding Guardianship (*Member #909538*)
 - iii. Consideration and Review of Widow's Annuity Application (*Member #015391*)
 - C. **LEGISLATIVE:**
 - i. Legislative Report

EXHIBIT 1

9. **MISCELLANEOUS:**

A. OLD BUSINESS/NEW BUSINESS:

B. APPROVAL OF PHONE POLL:

August 5, 2019

Motion by Martin, second by Fortuna to pay death benefits in the amount of \$6,000.00, upon proper application to the beneficiary of Robert Thames to cover funeral expenses.

The vote was:

Yeas: Fortuna, Martin, Conyears-Ervin, McPhillips, Nance-Holt, O'Sullivan, Soni, Vallencia

Chicago Firemen's Annuity & Benefit Fund
Administrative Expenses for Board Review and Approval

EXHIBIT 2

<u>BURKE BURNS & PINELLI LTD</u>	
10897 JUNE LEGAL FEES	27,331.85
<u>BRINKS, INC.</u>	
10897 JUNE SERVICE FEE	126.56
<u>CHASE CARD SERVICES</u>	
10899 JULY CREDIT CARD	5,999.71
<u>ACCESS</u>	
10897 JULY OFFICE STORAGE	1,553.63
10901 AUGUST OFFICE STORAGE	1,135.64
<u>SHRED IT USA</u>	
10899 DOCUMENT DESTRUCTION	1,553.65
10901 DOCUMENT DESTRUCTION	175.49
<u>COGENT COMMUNICATIONS INC</u>	
10899 AUGUST OFFICE INTERNET	70.00
<u>COMCAST</u>	
10897 FAX LINE SETUP AND SERVICE	361.42
10901 AUGUST OFFICE FAX LINE	92.82
<u>COMCAST BUSINESS</u>	
10897 AUGUST OFFICE INTERNET	1,266.66
<u>CONSOLIDATED PRINTING COMPANY</u>	
10897 ENVELOPES	1,236.00
10901 HEALTH INSURANCE LETTER MAILING	1,632.00
<u>COPCO</u>	
10898 OFFICE SUPPLIES	220.66
10901 OFFICE SUPPLIES	95.88
10901 OFFICE SUPPLIES	178.32
<u>COMMONWEALTH EDISON</u>	
10899 JULY ELECTRIC	500.00
<u>DELL BUSINESS CREDIT</u>	
10897 COMPUTER SUPPLIES	39.03
<u>DORGAN, BUTCHER & PHELPS LLC</u>	
10899 AUGUST CONSULTING FEES	2,000.00
<u>DEBBIE TYRRELL</u>	
10897 JULY REPORTING SERVICES	1,050.00
10897 JUNE REPORTING SERVICES	1,050.00
<u>MELISSA CONYEARS ERVIN</u>	
10897 MUNICIPAL FINANCE CONFERENCE EXPENSES	295.11

Chicago Firemen's Annuity & Benefit Fund
Administrative Expenses for Board Review and Approval

EXHIBIT 2

FEDEX

10899 SHIPPING CHARGES	25.52
10901 SHIPPING CHARGES	25.46

DANIEL FORTUNA

10899 OPAL CONFERENCE EXPENSES	822.97
10899 PARKING REIMBURSEMENT	124.00

GABRIEL, ROEDER, SMITH & CO.

10899 SERVICE PURCHASE CALCS	525.00
10899 SERVICE PURCHASE CALCS	1,200.00
10899 PROGRESS ON ACTUARIAL VALUATION	11,148.00
10899 COMPLETION OF ECONOMIC EXPERIENCE	12,500.00
10901 SERVICE PURCHASE CALCS	300.00
10901 SECTION 6-165 LITIGATION	2,386.25
10901 ERNST LOST PENSION CONTRIBUTIONS	3,822.75
10901 RETIREE HEALTH SUBSIDY ESTIMATE	3,820.00

HENRICKSEN

10901 OFFICE BUILDOUT	17,515.00
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IMPACT NETWORKING LLC

10898 MAINTENANCE ON COPIER AND PRINTER	1,026.00
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JACOBS BURNS ORLOVE & HERNANDEZ

10897 MAY LEGAL FEES	5,873.95
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JMK ENTERPRISES II INC

10899 ACCOUNTING SYSTEM CONSULTING	495.50
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MAILFINANCE

10901 FOLDER STUFFER LEASE 9/5/19-12/4/19	1,203.47
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THE MASTER PRINTER

10899 ENVELOPES	1,428.00
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MCI

10901 7/2019 FUND 800 NUMBER	67.24
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SOT SOUTH CLARK LLC

10897 AUGUST BUILDING SERVICE CHARGES	781.25
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PETER O'SULLIVAN

10901 OPAL CONFERENCE EXPENSES	2,454.35
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FUSE LLC

10901 ELECTION NOTICES MAILING	3,327.00
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TIAA COMMERCIAL FINANCE INC

10899 COPIER AND PRINTER LEASE	2,674.98
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CHICAGO TRIBUNE

10901 SUBSCRIPTION RENEWAL	166.49
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Chicago Firemen's Annuity & Benefit Fund
Administrative Expenses for Board Review and Approval

EXHIBIT 2

XO COMMUNICATION SERVICES INC

10899 7/2019 BUSINESS PHONE LINES

132.25

10899 7/2019 PHONE/INTERNET

1,839.47